

The National Real Estate Research Coordinator (NAPREC)

FUNDING FOR REAL ESTATE RESEARCH PROJECTS: A GUIDELINE FOR PROSPECTIVE APPLICANTS

Prepared By:
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THE REAL ESTATE RESEARCH FUND

The Government has approved an application towards funding research in real estate since the 8th. Malaysia Plan. Prior to this, funds provided by other government agencies for research are more inclined towards scientific research. This new approved allocation would provide more opportunities for research in real estate to be undertaken. Institut Penilaian Negara (INSPEN), the training and research arm of the Valuation and Property Services department (JPPH), has been charged with the responsibility to manage and coordinate the disbursements of this fund, as part of its larger function of acting as the coordinator to real estate research programmes in the country. For identification purpose, the secretariat will be referred to as the National real Estate Research Coordinator or NAPREC in this guideline.

This guideline aims to explain the requirements, conditions and processes required of prospective research workers seeking to apply for the real estate research fund.

The funding will focus on research and development (R&D) activities in areas of national importance in **real estate**. In disbursing the fund R&D projects, NAPREC will strive towards the attainment of the following goals:

- To promote research projects of high national priority in real estate;
- To promote research that addresses the needs of Malaysia real estate industry;
- To encourage joint efforts among real estate research institutions;
- To foster R&D links between the public and private sectors; and
- To enhance the nation's global competitiveness through internationalisation of real estate research.

Given that the scope on real researches is predominantly socio-economic, activities directed towards deeper insight and knowledge advancement are relevant even if the proposed research projects are not currently seen as commercially significant. Such activities contribute towards greater understanding of socio-economic phenomena and will ultimately contribute to informed decisions for improved management of the nation's resources.

GRANT FOR PROPERTY RESEARCH: APPLICATION GUIDELINES AND FORMS

A. APPLYING FOR GRANT

This is a full form which requires applicant to fill-up in details its research proposal. There is no limit to the amount of grant asked.

The standard application form is available from the NAPREC Secretariat or it can be downloaded from INSPEN's website. Applicants should either obtain this form from the Secretariat or use a reproduced copy of the standard format. Submission must be made in soft copy form via email.

B. The form is available online on http://www.inspen.gov.mv. All written submissions – regardless of the category – need to be single – spaced and typed in Arial Font Size 10. There is no entry fees for submissions.

C. INFORMATION REQUIRED

All applications for the research grant be submitted using the standard application form. A separate form is necessary for each project. Organisation/Teams/individuals may submit more than one proposal, but a separate entry form is required for each area of research. All entries become the intellectual property of NAPREC.

D. SUBMISSION PROCEDURE

Soft copy of the application form is to be emailed to:

Secretariat

The National Real Estate Research Coordinator (NAPREC) National Institute of Valuation (INSPEN) SELANGOR DARUL EHSAN

If you have any additional questions or inquiries about the NAPREC Grant and submissions, please call or email us on: -

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E. DEADLINE

26th September 2022 - Final Deadline for Submission